

RAIL INFRASTRUCTURE DEVELOPMENT COMPAN (KARNATAKA) LIMITED,

#8, 1st Floor, Samparka Soudha, Dr. Rajkumar Road, Opposite Orion Mall,
Rajajinagar 1st Block, Bengaluru-560010

CORRIGENDUM No – 01 dated 19/10/2021

Engagement of transaction advisory services (TAS) for selection of entity for procurement, operation & maintenance of Rolling Stock on PPP model for Bengaluru Suburban Rail Project.

Tender no K-RIDE/BSRP/09/2021 dated 24/09/2021

Note: Following revisions to the original tender document were issued based on the minutes of the pre-bid meeting held on 5 /10/2021 through video conference. If there is any contradiction else where also in the tender document, the following changes are having an overriding effect on them and prevails.

Sl No	Part/ Section	Clause No.	As per tender document	Revised Bid Condition
1	Tender notification	7	Last date for submission of Technical & Financial proposals is 25 -10-2021, 15.00 Hour	The last date for submission of Technical & Financial proposals is 15 -11-2021 , 15.00 Hour
2	Sec-2 Information to Consultants	3.3vii(b) c-iv	Litigation History (Instructions to Tenderers: The intending Tenderer/firm/company/ joint venture shall provide accurate information on the related application form about any litigation or Arbitration resulting from contracts completed or on going under its execution over the last five years. The consisting history of awards against the tenderer or any partner of a joint venture may result in failure of the application).	Live litigation history (under trail and/or penalty period both) (Instructions to Tenderers: The intending Tenderer/firm/company/ joint venture shall provide accurate information on the related application form about any litigation or Arbitration resulting from contracts completed or on going under its execution over the last five years. The consisting history of awards against the tenderer or any partner of a joint venture may result in failure of the application).
3	Sec-2 Information to Consultants	3vii b c-1	General experience for the period of years stated in Tender document (Instructions to Tenderers: the firms should have the skills and experience to provide both commercial/ technical and legal service in PPP transaction). for at least for a period of 5 years prior to the date of submission of application.	General experience as a whole entity for the period of years stated in Tender document (Instructions to Tenderers: the firms should have the skills and experience to provide both commercial/ technical and legal service in PPP transaction). for at least for a period of 5 years prior to the date of submission of application.

4	Sec-2 Information to Consultants	3.3vii b-e	All partners of the joint venture shall be legally liable, jointly and severally, during the tendering process and for the execution of the contract in accordance with the contract terms, and a statement to this effect shall be included in the authorization mentioned under Sub-Clause 3.3 vii(b) (d) above. To enable the above, each of the partners of the joint venture shall meet not less than 25% of the qualifying criteria specified for Average. annual turnover and Line of credit / liquid assets. All members of the joint venture must have experience in execution of similar work.	All partners of the joint venture shall be legally liable, jointly and severally, during the tendering process and for the execution of the contract in accordance with the contract terms, and a statement to this effect shall be included in the authorization mentioned under Sub-Clause 3.3 vii(b) (d) above. To enable the above, each of the partners of the joint venture shall meet not less than 25% of the qualifying criteria specified for Average. annual turnover and Line of credit / liquid assets. All members of the joint venture must have (part/full) experience in execution of similar work. (Also refer sl no 23 below.)
5	Sec-2 Information to Consultants	3.3VII- b-f	A copy of the Joint Venture Agreement (JVA) entered into by the partners shall be submitted with the Application. Pursuant to Sub-3.3 vii(b) (c) to 3.3 vii(b) (f) above, the JVA shall include among other things: the JV's objectives; the proposed management structure; the contribution of each partner to the joint venture operations; the commitment of the partners to joint and several liability for due performance; recourse/sanctions within the JV in the event of default or withdrawal of any partner; and arrangements for providing the required indemnities.	Joint venture/consortium to be replaced with Joint venture where ever applicable (Also refer sl no 23 below.)
6	Sec-2 Information to Consultants	3.3Viii	The estimated number of professional staff months for the assignment is indicated in Annexure-1 of the T o R. The Consultant's Proposal must include at least the minimum time-input of Key Professionals and Sub-professionals specified in Annexure-1 of the T o R. If a Proposal includes less than the required minimum time-input, the shortfall in time-input will be increased to the minimum time-input during evaluation and amount revised accordingly. Proposals that quoted higher than the required minimum of time-input will not be adjusted.	The estimated number of professional staff months for the assignment is 12 months from issue of LOA. The Consultant's Proposal must include at least the minimum time-input of Key Professionals and Sub-professionals specified above. If a Proposal includes less than the required minimum time-input, the shortfall in time-input will be increased to the minimum time-input during evaluation and amount revised accordingly. Proposals that quoted higher than the required minimum of time-input will not be adjusted.

7	Sec-2 Information to Consultants	3.3Viii	Submission of Standard Forms: (xii) 3T. Form of Parent company Guarantee	Submission of Standard Forms: (xii) 3T. Form of Parent company Guarantee (if firm using parent company credentials)
8	Sec-2 Information to Consultants	Eligibility Criteria	Eligibility Criteria as under: 5.3 A. Work Experience: The bidder will be qualified only if they have completed at least one Similar Work as defined in 5.3.D of minimum value of ₹ 79,80,000/- during last seven years ending last day of the month previous to the one in which tender is invited. Value of successfully completed phases of any ongoing work up to the same date mentioned before will also be considered for qualification of work experience criteria provided these phases have been tested, commissioned and put into operations. AND 5.3B Work Experience: The bidder will be qualified only if they have successfully or substantially completed similar work(s) as mentioned in 5.3.1 during last seven years ending last day of the month previous to the one in which tender is invited as given below: i. At least three “Similar Work” * each of value ₹ 68,40,000/- or more. Or ii. At least two “Similar Works” * each of value ₹ 91.20,000/- or more Or iii. At least one “Similar Work” * of value ₹ 1,36,80,000/- or more NOTE: Work experience under 5.3A will also be counted towards experience under 5.3B above	Eligibility Criteria as under: 5.3 A. Work Experience: The bidder will be qualified only if they have completed at least one Similar Work as defined in 5.3.D of minimum value of ₹ 79,80,000/- during last seven years ending last day of the month previous to the one in which tender is invited. Value of successfully completed phases of <i>any ongoing</i> work up to the same date mentioned before will also be considered for qualification of work experience criteria provided these phases have been at the minimum have crossed Letter of Award to successful bidder(ex D3 stage in KRIDE transaction advisor contract). AND 5.3B Work Experience: The bidder will be qualified only if they have successfully or substantially completed similar work(s) as mentioned in 5.3.1 during last seven years ending last day of the month previous to the one in which tender is invited as given below: i. At least three “Similar Work” * each of value ₹ 68,40,000/- or more. Or ii. At least two “Similar Works” * each of value ₹ 91.20,000/- or more Or iii. At least one “Similar Work” * of value ₹ 1,36,80,000/- or more NOTE: Work experience under 5.3A will also be counted towards experience under 5.3B above
9	Sec-2 Information to Consultants	3.4.5	CVs recently signed by the proposed key professional staff and the authorized representative submitting the proposal (Section 3F). Key information should include number of years working for the firm/entity, and degree of responsibility held in various assignments during the last ten (7) years.	CVs recently signed by the proposed key professional staff and the authorized representative submitting the proposal (Section 3F). Key information should include number of years working for the firm/entity, and degree of responsibility held in various assignments during the last ten (10) years.

10	Sec-2 Information to Consultants	Data sheet-similar nature work of	<p>Consultancy assignment, for preparation of revenue model and preparation of transaction/bid documents for</p> <p>A. A project is undertaken through public-private partnership (PPP) or other forms of private participation such as leasing or long-term service agreement or long-term procurement agreement, involving at least 100 railway/metro coaches Or B. A project that is undertaken in the airline sector, where the financial transaction through public-private partnership (PPP) involves project cost of ₹ 1000 crores. Or C. Privatization or disinvestment of government-owned companies in India involving the transfer of management control to a private sector entity where the financial transaction involves payment of ₹ 1000 crores</p>	<p>Consultancy assignment, for preparation of revenue model and preparation of transaction/bid documents for</p> <p>A. A project is undertaken through public-private partnership (PPP) or other forms of private participation such as leasing or long-term service agreement or long-term procurement agreement, involving at least 100 railway/metro coaches Or B. A project that is undertaken in the airline sector, airlines/airports/metro/railway/MRT/LRT/Rapid rail-based transit/roads sector, where the financial transaction through public-private partnership (PPP) involves project cost of ₹ 1000 crores. Or C. Privatization or disinvestment of government-owned companies in India involving the transfer of management control to a private sector entity where the financial transaction involves payment of ₹ 1000 crores</p>
11	Sec-2 Information to Consultants	Data sheet-Eligibility Criteria	<p>The bidder shall submit details of works executed by them for the works to be considered for qualification of work experience criteria in a format prescribed in "3B. CONSULTANT'S REFERENCES" of section 3 Bidding forms. Documentary proof such as as completion certificates from client clearly indicating the name of participating firm, nature/scope of work including, actual completion cost and actual date of completion for such work should be submitted. All such documents of proof certificates should be apostilled from the country in which it was certified, or work done. The offers submitted without this documentary proof shall not be evaluated. In case the work is executed for private client, copy of work order, bill of quantities, bill wise details of payment received certified by C.A., T.D.S certificates for all payments received and copy of final/last bill paid by client shall be submitted.</p>	<p>The bidder shall submit details of works executed by them for the works to be considered for qualification of work experience criteria in a format prescribed in "3B. CONSULTANT'S REFERENCES" of section 3 Bidding forms. Documentary proof such as completion certificates from client clearly indicating the name of participating firm, nature/scope of work including, actual completion cost and actual date of completion for such work should be submitted. (In absence of completion certificate along with copy of work order, bill of quantities, bill wise details of payment received certified by Statutory Auditors. & T.D.S certificates for all payments received, proof of crossing the stage of letter of award to successful bidder, (ex D3 stage in KRIDE transaction advisor contract) should be furnished). All such documents of proof certificates should be apostilled from the country in which it was certified, or work done. The offers submitted without this documentary proof shall not be evaluated. In case the work is executed for private client, copy of work order, bill of quantities, bill wise details of payment received certified by C.A., T.D.S certificates for all payments received and copy of final/last bill paid by client shall be submitted.</p>

12	Sec-2 Information to Consultants	Data sheet- Technical Evaluation	Quality Certification CMMI Level 3 = 2 marks OR CMMI Level 3 + ISO 9001 =3 marks OR CMMI Level 5 + ISO 9001+ISO 27001 = 5 marks	Quality Certification ISO 9001 3 marks ISO 27001 or CMMI (3 & above) 2 marks
13	Sec-2 Information to Consultants	Data sheet- Technical Evaluation	C1-Financial Expert, minimum Qualification -CA C2- Legal expert – Experience He should have worked as a legal expert in 3 (three) Eligible Assignments as specified in Clause 5.3 D, and at least 1 (two) should be Rolling Stock PPP Projects C4- Associate Consultant- minimum Qualification -CA/ICWA	C 1-Financial Expert, minimum Qualification -CA/MBA (finance) from reputed IIMs. C2- Legal expert – Experience He should have worked as a legal expert in 3 (three) Eligible Assignments as specified in Clause 5.3 D, C4- Associate Consultant- minimum Qualification -CA/ICWA/ MBA (finance) from reputed IIMs.
14	Sec-2 Information to Consultants	Data sheet- Bid evaluation	The Price Bid will be treated as invalid and the overall bid shall be rejected, if it is not signed and sealed.	The Price Bid will be treated as invalid and the overall bid shall be rejected, if it is indicated/ mentioned any where in tender submission except provision provided in e-procurement portal.
14	Sec- 5 TOR	Clause 1A- II b	Assessment of completed project cost: Based on quotations received from manufacturers and primary data as per clause 1A-la above, implementation schedule, and other soft costs, the completed project cost shall be assessed;	Assessment of completed project cost: Based on quotations received from manufacturers and/or primary data as per clause 1A-la above, implementation schedule, and other soft costs, the completed project cost shall be assessed;
15	Sec- 5 TOR	Clause 1A- II c	O&M Cost Estimation: Based on the quotations received from operation & maintaining agencies and primary data as per clause 1A-la above, maintenance schedule, and other necessary services required, the year-wise O&M cost including spares replacement shall be assessed;	O&M Cost Estimation: Based on the quotations received from operation & maintaining agencies and/or primary data as per clause 1A-la above, maintenance schedule, and other necessary services required, the year-wise O&M cost including spares replacement shall be assessed;

16	Sec- 5 TOR	Clause 2 note 2	In case of Cancellation /retendering at any stage, due to reason attributed to the consultant at any stage, all the stages have to be reworked from Sl. No. 3 above, by the consultant at no additional cost.				Deleted			
17	Sec- 5 TOR	Clause 2	Sl no	Mile Stone	Days	% Of fee	Sl no	Mile Stone	Days	% Of fee
			1	Issue of LOA	D	10	1	Issue of LOA	D	10
			2	Fulfilling clause 1A	D+90	40	2	Fulfilling clause 1A	D+90	40
			3	Fulfilling clause 1B	D+60	10	3	Fulfilling clause 1B	D+60	10
			4	Floating of rolling stock tender.	D1		4	Floating of rolling stock tender.	D1	10
			5	Fulfilling clause 1C	D1+30	10	5	Fulfilling clause 1C	D1+30	10
			6	Opening of rolling stock tender.	D2		6	Opening of rolling stock tender.	D2	5
			7	Fulfilling clause 1D	D2+30	10	7	Fulfilling clause 1D	D2+30	5
			8	Successful award of rolling stock tender.	D3	20	8	Successful award of rolling stock tender.	D3	10
18	Sec-6	Confidentiality	<p>Confidentiality</p> <p>The Consultants, their Sub-consultants, and the Personnel of either of them shall not, either during the term or within two (2) years after the expiration of this Contract, disclose any proprietary or confidential information relating to the Project, the Services, this Contract, or the Client's business or operations without the prior written consent of the Client</p>				<p>Confidentiality</p> <p>The Consultants, their Sub-consultants, and the Personnel of either of them shall not, either during the term or within two (2) years after the expiration of this Contract, disclose any proprietary or confidential information relating to the Project, the Services, except "which forms part of the public domain or which is required to be submitted to any regulatory, statutory or governmental authority." this Contract, or the Client's business or operations without the prior written consent of the Client</p>			

19	Sec-6	Accounting , Inspection and Auditing	Accounting, Inspection and Auditing The Consultants (i) shall keep accurate and systematic accounts and records in respect of the Services, hereunder, in accordance with internationally accepted accounting principles and in such form and detail as will clearly identify all relevant time charges and cost, and the bases thereof (including such bases as may be specifically referred to in the PCC); (ii) shall permit the Client or its designated representative periodically, and up to one year from the expiration or termination of this Contract, to inspect the same and make copies thereof as well as to have them audited by auditors appointed by the Client.	Accounting, Inspection and Auditing The Consultants (i) shall keep accurate and systematic accounts and records in respect of the Services, hereunder, in accordance with internationally accepted accounting principles and in such form and detail as will clearly identify all relevant time charges and cost, and the bases thereof (including such bases as may be specifically referred to in the PCC); (ii) shall permit the Client or its designated representative periodically (with an advance notice of 10 days), and up to one year from the expiration or termination of this Contract, to inspect the same and make copies thereof as well as to have them audited by auditors appointed by the Client.
20	Sec-6	Other condition	NA	h. Lead member should actively participate and present in all review meeting.
21	Sec 2	5.3E financial Eligibility Criteria	Net worth	iii. net worth
22			CA (chartered Accountant) audit	Replace CA audit with Statutory Auditor wherever applicable, except in qualification of a experts.

Requirement	Single Entity	Joint Venture			Submission Requirements	Requirement	Single Entity	Joint Venture			Submission Requirements
		All Partners Combined	Lead Partner	Other Partners				All Partners Combined	Lead Partner	Other Partners	
Clause 5.3 A	Must Meet Requirement	Must Meet Requirement	Must Meet Requirements proportionate to their share		3B. Consultant's References	Clause 5.3 A Work experience	Must Meet Requirement	Must Meet Requirement	Must Meet Requirement	Must have experience in similar work	3B. Consultant's References
Clause 5.3 B	Must Meet Requirement	Must Meet Requirement	Must Meet not less than 50% of Criteria	Must Meet not less than 25% of Criteria	3B. Consultant's References	Clause 5.3 B Work Experience :	Must Meet Requirement	Must Meet Requirement	Must Meet Requirement	Must have experience in similar work	3B. Consultant's References
Clause 5.3E (i)	Must Meet Requirement	Must Meet Requirement	Must Meet not less than 50% of Criteria	Must Meet not less than 25% of Criteria	3 O. Financial Data for last 5 years	Clause 5.3E (i) Liquidity	Must Meet Requirement	Must Meet Requirement	Must meet not less than 50% of Criteria	Must meet not less than 25% of Criteria	3 O. Financial Data
Clause 5.3E (ii)	Must Meet Requirement	Must Meet Requirement	Must Meet not less than 50% of Criteria	Must Meet not less than 25% of Criteria	3B. Consultant's References & 3N Financial Data	Clause 5.3E (ii) Turnover from Consultancy Services	Must meet Requirement	Must meet Requirement	Must meet not less than 50% of Criteria	Must meet not less than 25% of Criteria	3B. Consultant's References & 3N Financial Data
Clause 5.3E (iii)	Must Meet Requirement	Must Meet Requirement	Must Meet Requirement	Must Meet Requirement	3O. Financial Data for last 5 years	Clause 5.3E(iii) Net worth	Must meet Requirement	Must meet Requirement	Must Meet Requirement	Must Meet Requirement	3O. Financial Data

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Minimum Eligibility Criteria:
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