

KRIDE remarks to Pre bid Query for the work of “Design, Supply, Erection, Testing & Commissioning of 25 KV, AC, 50 Hz, Single Phase, Traction Over Head Equipment for Doubling of Baiyyappanahalli Cabin A (km 205.5) (Excluding) – Hosur (km 159) (Including) Section (62 Track Kilometre approximately) of Bangalore division including any Modification in Existing Overhead Equipment if required” held on 08/12/2021.

| Section-9 Payment Terms  |   |                        |  |    |  |               |   |               |  |
|--|---|------------------------|--|----|--|---------------|---|---------------|--|
| 1  | <table border="1"> <tr> <td>As per tender document</td> <td>There is Supply Payment for steel and Copper wire. The payment shall be made in stages as per the Table in the payment Terms of Section – 9.</td> </tr> <tr> <td>Q1</td> <td>Relaxation on payment terms required by bifurcating the supply &amp; erection payments and it should not be on stage wise.</td> </tr> <tr> <td>Q2</td> <td>Request you to change the payment terms which are followed in Zonal Contracts.<br/>a) <b>For Supply of material:</b> Release of 70% of the bill amount after the material receipt at site.20% of supply value after erection and balance 10% of the supply value after commissioning of the line.<br/>b) <b>For Erection:</b> Release of 90% of the bill amount after erection of the material and balance 10% after commissioning of the line.</td> </tr> <tr> <td>KRIDE Remarks</td> <td>As per the tender document, payment for supply of steel and copper wire has been provided.The 100 % payment shall be made against supply of steel &amp; copper wire against the Bank Guarantee of 105% of the value.</td> </tr> </table> | As per tender document | There is Supply Payment for steel and Copper wire. The payment shall be made in stages as per the Table in the payment Terms of Section – 9.   | Q1 | Relaxation on payment terms required by bifurcating the supply & erection payments and it should not be on stage wise. | Q2            | Request you to change the payment terms which are followed in Zonal Contracts.<br>a) <b>For Supply of material:</b> Release of 70% of the bill amount after the material receipt at site.20% of supply value after erection and balance 10% of the supply value after commissioning of the line.<br>b) <b>For Erection:</b> Release of 90% of the bill amount after erection of the material and balance 10% after commissioning of the line. | KRIDE Remarks | As per the tender document, payment for supply of steel and copper wire has been provided.The 100 % payment shall be made against supply of steel & copper wire against the Bank Guarantee of 105% of the value. |
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| Section-5 Conditions of the Contract (CC) and Special conditions of the contract (SCC) |   |                        |  |    |  |               |   |               |  |
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