KRIDE/BSRP/C2&C4-1080HH/Rail/2024

Corrigendum No. 15

Corrigendum No. 15 dated 24.01.2025 Post Prebid Clarification

Name of work: Supply of 19000 MT 60E1 (UIC 60), 1080 Grade Rails as per IRS-T-12-2009 (Latest with all A&C slips), for Bengaluru Suburban Railway Project.

Sr. No.	Bidding Document Part/Section/Clause No.	Amendment requested by bidder on the basis of K- Ride's Response	K-Ride's Response
1	Section IX: Particular Conditions of Contract (PCC) page 160 Corrigendum 13 S.no 4	Original payment terms as per tender conditions are very clear and well understood, LC to be established 100% of contract value, there is no different payment mechanism for the release of payments of related services. However, all of a sudden just 7 days prior to the bid submission date a new payment term is issued by way of Corrigendum No. 13, issued on 22.01.2025, Sr. No. 4. Observations on the new payment term are specified in the adjacent columns. Thus, it is hereby requested as follows: 1). As per Particular Conditions of Contract (PCC) GCC 13.1, "All payments to the contractor for the foreign currency portion shall be through a Letter of Credit." Thus, the original payment terms are pertinent to the	Purchaser's Country: Payment for CIF price (Foreign currency) will be paid through letter of credit as per the payment conditions and payment for related services will be paid, directly or through same LC or separate LC (If quoted price in foreign currency) on actual Rails supplied at delivery point i.e. Bengaluru.

		entire contract value. This does not specify the issuance of an additional LC (i.e., a second Letter of Credit) for related services. The tender conditions before the issuance of Corrigendum No. 13 solely affirm the requirement for the establishment of a single Letter of Credit, which must be established within 30 days from the date of the Contract Agreement. In view of this we request that the "Original condition" may be retained and the condition as introduced vide Corrigendum No. 13, Dt. 22.01.2025, Sr No. 4 may be dropped.	
2	Section IV: Bidding Forms Corrigendum – 2, Form – 38 Manufacturer's Authorization	Kindly may confirm that Form-38, Manufacturer's Authorization, is not applicable on the bidders who themselves are the Rail Manufacturers.	